

**Open report on behalf of Pete Moore, Executive Director Resources and Community Safety**

Report to:	<b>Audit Committee</b>
Date:	<b>30 January 2012</b>
Subject:	<b>External Audit Plan &amp; LCC Pension Fund 2011/12</b>

**Summary:**

These audit plans set out the external audit work and fees that are proposed to undertake the audit of the financial statements and value for money conclusion for 2011/12

**Recommendation(s):**

The committee considers the audit commission plans and comments as required

**Background**

External Audit set out the work they propose to do in Appendix A and Appendix B. The plan is based on the Audit Commission's risk based approach to audit planning. It reflects:

- Audit work specified by the Audit Commission for 2010/11
- Current national risk relevant to local circumstances
- Local risks

**Conclusion**

External Audit are required to issue an audit report giving an opinion on whether the accounts are a true and fair view of the financial position of the Council as at 31<sup>st</sup> March 2012.

**Consultation**

**a) Policy Proofing Actions Required**

n/a

## **Appendices**

These are listed below and attached at the back of the report

Appendix A – Lincolnshire County Council Audit Plan 2011/12

Appendix B – Lincolnshire County Council Pension Fund 2011/12

## **Background Papers**

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

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